

Asset Brok'Air International arranges Air France Jolcos

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28/06/2018

Asset Brok'Air has closed a Japanese operating lease with call option (Jolco) transaction on two Airbus A320 deliveries for Air France.

The independent Jolco specialist, which won the mandate last month, acted as Jolco arranger in the transaction.

A syndicate of two banks, Banque Postale and Credit Industriel & Commercial, were debt arrangers. Credit Industriel & Commercial also acted as facility agent and security trustee.

Watson Farley & Williams represented the lenders in the transaction. Ince & Co acted for Air France.

The collateral includes one A320 that was delivered in March and another aircraft delivery from October 2017.

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